Event Display Rating

Are Rating Agencies Powerful? An Investigation Into the Impact and Accuracy of Sovereign RatingsOfficial Gazette of the United States Patent and Trademark OfficeCCNP Security IPS 642-627 Official Cert GuideiPhoto '09 Portable GeniusThe Carpet and Upholstery Trade ReviewThe W.B.A. ReviewSoftware Digest Ratings ReportHouse Furnishing ReviewFur Trade Review WeeklyHands on SQL Server 7 with VB6The Glovers ReviewFarm Implement and Machinery ReviewThe Pacific Dairy ReviewNew York Produce Review and American CreameryNational Drygoods Reporter and Drygoodsman, Combining Dry Goods Reporter, Chicago [and] the Drygoodsman, St. LouisFlorists' ReviewThe American Produce ReviewIce Cream ReviewAmerican Cloak and Suit ReviewPastoral Review Mr.John Kiff United States. Patent and Trademark Office David Burns Brad Miser Wayne S. Freeze

we find that credit rating agencies cra s opinions have an impact in the cost of funding of sovereign issuers and consequently ratings are a concern for financial stability while ratings produced by the major cras perform reasonably well when it comes to rank ordering default risk among sovereigns there is evidence of rating stability failure during the recent global financial crisis these failures suggest that ratings should incorporate the obligor s resilience to stress scenarios the empirical evidence also supports i reform initiatives to reduce the impact of cras certification services ii more stringent validation requirements for ratings if they are to be used in capital regulations and iii more transparency with regard to the quantitative parameters used in the rating process

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