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now in its 10th edition economics by sloman garratt guest is known and loved for its active learning student friendly approach and unrivalled lecturer and student support it has been specially updated for 2020 21 to take into account the latest developments in the global economy including the effects of the covid 19 pandemic

eureka skousen has done the impossible students love it i will never use another textbook again harry veryser university of detroit mercy they said it couldn't be done austrian economics is so different they said that it couldn't be integrated into standard neo classical textbooks consequently college students learn nothing about the great austrian economists mises hayek schumpeter professor mark skousen's economic logic aims to change that based on his popular course taught at columbia university skousen starts his micro section with carl menger's theory of the good and the profit and loss income statement to explain the dynamics of the market process entrepreneurship and the advantages of saving then he uses a powerful hayekian four stage model of the economy to introduce macro including a new austrian measure of spending at all stages of production gross domestic expenditures economic logic also offers chapters on the international gold standard the defects of central banking and

the mises hayek theory of the business cycle a full critique of the keynesian aggregate supply and demand as ad model and a revolutionary austrian alternative entrepreneurship the financial markets environmental economics monetary policy and inflation federal spending and taxes and government regulation leaders of all schools including austrian keynesians marxist chicago and public choice

the eleventh edition of this successful textbook for economics majors has been thoroughly updated and revised to give more depth to core principles pitched at a level that will stretch readers but still comprehensible for beginners economics is explained in a straightforward manner whilst maintaining the rigour needed to enable students to progress with their studies the book features a depth and breadth of topics combined with a balance of technical and applied material in depth explanations of theoretical concepts are balanced with a range of real world examples help students to understand and apply the concepts they have learnt a supporting and newly expanded online resource centre features supplements for lecturers including an instructor s manual powerpoint slides answers to questions in the text class exercises and artwork from the text supplements for students include self assessment multiple choice questions with feedback crosswords compiled from key glossary terms a list of useful websites maths appendices past exam papers and additional case studies

this book takes a fresh look at an age old controversy in ethics and political economy that stretches right back to aristotle the morality and the economics of debt financing or the charging of interest on loans it endeavours to show the immense relevance of those ancient debates in the contemporary economy outside of countries which practise islam and islamic finance the charging of interest is taken completely for granted today and little or no thought is devoted to its morality or economic and social impacts this book argues that in fact the question of the morality of charging interest is still debatable and deserves to be considered anew in the 21st century for the light it can shine on certain salient contemporary sources of economic malaise this book will first of all review the ancient debates on these questions stretching back to aristotle seeking to restate the concerns in terms of contemporary economic theories and realities it will also then delve into the current practices in respect of lending of all kinds that can be found in those islamic countries and financial institutions which endeavour to follow the prohibition of riba charging of any kind of interest this will be contrasted with the impact of interest and debt financing in the contemporary non islamic economies arguing that debt financing of businesses promotes greater rates of bankruptcy over the business cycle and that the charging of interest on loans for current consumption purposes will over time increase inequality and inequitable concentration of wealth in societies where it is practised it will also be shown how in a system without predetermined interest charges problems of exponentially exploding government debt could largely and neatly be avoided by linking bondholder rewards to levels of fiscal proceeds of states this book will be of significant interest to readers in ethics moral philosophy and political economy as well as to policymakers and thinkers grappling with issues around debt burdens public and private inequality and fairness

thoroughly updated this revision builds on the solid foundation of the previous edition and retains its thorough and detailed presentation of the principles of economics its emphasis on real world examples and applications its development of critical thinking skills its diagrams renowned for pedagogy and

precision and its path breaking technology most chapters have been thoroughly reworked to achieve even greater clarity and to place greater emphasis on applications to current issues some sections of chapters have been removed and other sections added to cover new issues particularly those that involve current policy problems current issues organise each chapter news stories about today s major economic events tie each chapter together from new abbreviated chapter opening vignettes to economics in the news and end of chapter problems and applications and online practice economics in the news boxes show students how to use the economic toolkit to understand the events and issues they are confronted with in the media at issue boxes show two sides of a controversial issue and helps students to apply the economic way of thinking to clarify and debate the issues among the many issues covered in one or more of the features described above are capitalism and its critics in chapter 1 the supply elasticity of face masks in chapter 4 toilet paper price gouging in chapter 5 the expansion of video streaming in chapter 8 climate change and wind power in chapters 2 and 16 brexit and covid effects on uk growth in chapter 26 inflation risk in the eu in chapter 28 fiscal stimulus in chapter 29 the bank of england s extraordinary actions in chapter 30 extraordinary monetary stimulus in chapter 30

of all fluctuations in economic activity the long wave or kondratieff cycle is easily the most puzzling and least understood one does it really exist and if so is it only a cycle in prices or a cycle in economic activity at large what causes it and has it been confined to europe or does it affect the world economy as a whole these questions which seemed of little relevance in the prosperous years of the postwar growth era have gained new importance since 1973 with the downturn of the long wave interest in it has enjoyed a revival as it did in the 1930s a great number of publications on the long wave have appeared since 1973 many of which have added to our insight of what causes the recurrent alternations of growth acceleration and retardation this book is the first in the english language in which all important long wave theories old as well as recent are brought together it focuses on the long wave as an international phenomenon affecting all industrialised countries it contains new theory as well as empirical evidence and in the final section suggests a number of policy recommendations to generate innovation this book offers an interpretation of long term economic development different from those commonly found in the literature it will be of interest to students and scholars of the economics of growth and change as well as to economic historians and policy makers this book was first published in 1983

environmental economics is a rather unusual subfield of economics which is concerned with the theoretical or empirical studies of economic benefits of national or local environmental policies around the world a part from an in depth overview of conventional environmental policies and strategies yhis economic branch also looks into alternative policies to deal effectively with problems ranging from air and water pollution to global warming

in this book the author examines industrial dynamics from an evolutionary perspective applying a biological model to the analysis of economic problems

why has our society become so focused on money and at what human cost carol johnston explores the value assumptions of western economic theory revealing what economists contributed and what opportunities were missed as the theory kept narrowing until only market decisions were considered and money became the only reality she then offers a proposal to transform the

focus of capitalism from wealth to community and national health

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