

Globalization Social Capital And Inequality

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The Code of Capital
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Testing Piketty's Hypothesis on the Drivers of Income Inequality
Capital Account Liberalization and Inequality
Anti-Piketty
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Instaread
Wilfred Dolfsma Robert P. Jones Enriqueta Camps-Cura Thomas Piketty Heather Boushey Eric D Gould Jesper Roine Pat Hudson Mr. Barry J. Eichengreen James Joseph Heckman Sandor Halebsky Derek Hyra Donald J. Harris Carlos Gélles Davide Furceri Jean-Philippe Delsol
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what are the grand dynamics that drive the accumulation and distribution of capital questions about the long term evolution of inequality the concentration of wealth and the prospects for economic growth lie at the heart of political economy but satisfactory answers have been hard to find for lack of adequate data and clear guiding theories in this work the author analyzes a unique collection of data from twenty countries ranging as far back as the eighteenth century to uncover key economic and social patterns his findings transform debate and set the agenda for the next generation of thought about wealth and inequality he shows that modern economic growth and the diffusion of knowledge have allowed us to avoid inequalities on the apocalyptic scale predicted by karl marx but we have not modified the deep structures of capital and inequality as much as we thought in the optimistic decades following world war ii

the main driver of inequality the tendency of returns on capital to exceed the rate of economic growth today threatens to generate extreme inequalities that stir discontent and undermine democratic values if political action is not taken but economic trends are not acts of god political action has curbed dangerous inequalities in the past the author says and may do so again this original work reorients our understanding of economic history and confronts us with sobering lessons for today

a new york times bestseller an npr best book of the year the epic successor to one of the most important books of the century at once a retelling of global history a scathing critique of contemporary politics and a bold proposal for a new and fairer economic system thomas piketty s bestselling capital in the twenty first century galvanized global debate about inequality in this audacious follow up piketty challenges us to revolutionize how we think about politics ideology and history he exposes the ideas that have sustained inequality for the past millennium reveals why the shallow politics of right and left are failing us today and outlines the structure of a fairer economic system our economy piketty observes is not a natural fact markets profits and capital are all historical constructs that depend on choices piketty explores the material and ideological interactions of conflicting social groups that have given us slavery serfdom colonialism communism and hypercapitalism shaping the lives of billions he concludes that the great driver of human progress over the centuries has been the struggle for equality and education and not as often argued the assertion of property rights or the pursuit of stability the new era of extreme inequality that has derailed that progress since the 1980s he shows is partly a reaction against communism but it is also the fruit of ignorance intellectual specialization and our drift toward the dead end politics of identity once we understand this we can begin to envision a more balanced approach to economics and politics piketty argues for a new participatory socialism a system founded on an ideology of equality social property education and the sharing of knowledge and power capital and ideology is destined to be one of the indispensable books of our time a work that will not only help us understand the world but that will change it

a compelling explanation of how the law shapes the distribution of wealth capital is the defining feature of modern economies yet most people have no idea where it actually comes from what is it exactly that transforms mere wealth into an asset that automatically creates more wealth the code of capital explains how capital is created behind closed doors in the offices of private attorneys and why this little known fact is one of the biggest reasons for the widening wealth gap between the holders of capital and everybody else in this revealing book katharina pistor argues that the law selectively codes certain assets endowing them with the capacity to protect and produce private wealth with the right legal coding any object claim or idea can be turned into capital and lawyers are the keepers of the code pistor describes how they pick and choose among different legal systems and legal devices for the ones that best serve their clients needs and how techniques that were first perfected centuries ago to code landholdings as capital are being used today to code stocks bonds ideas and even expectations assets that exist only in law a powerful new way of thinking about one of the most pernicious problems of our time the code of capital explores the different ways that debt complex financial products and other assets are coded to give financial advantage to their

holders this provocative book paints a troubling portrait of the pervasive global nature of the code the people who shape it and the governments that enforce it

capital in the twenty first century by thomas piketty summary analysis preview thomas piketty s capital in the twenty first century is a study of inequity both historically and in the present the book describes how the concentration of wealth has changed over time its central thesis is that return on capital is greater than growth over time which means that capital and inequality inevitably increase the book also considers the ways governments might address the increasing concentration of wealth in the future many economists have argued that increasing worker productivity in the modern era will inevitably result in reduced inequality the historical record suggests that this is untrue for most of history there has been a huge gap between the rich and poor with no real middle class that changed in developed countries during the twentieth century for a number of reasons first two world wars caused massive shocks to the status quo and resulted in severe losses to many holders of capital please note this is key takeaways and analysis of the book and not the original book inside this instaread summary of capital in the twenty first century overview of the book important people key takeaways analysis of key takeaways about the author with instaread you can get the key takeaways summary and analysis of a book in 15 minutes we read every chapter identify the key takeaways and analyze them for your convenience

this volume investigates the relationship between globalization inequality and social capital and reveals that although strongly related these ideas are also highly contested the authors elucidate the interactions between these concepts looking in detail at the conflicts and competitiveness which can arise at both the national and organizational level the authors examine public and private sector reforms in relation to globalization and inequality highlight the tensions between global governance and societal resistance and demonstrate how social capital contributes to systemic competitiveness more specifically a number of topical case studies which focus on a variety of issues clearly show the contested experiences of globalization inequality and social capital these include the introduction of iso standards the transformation of the czech republic reforms in the british national health service a comparison of the adoption of new forms of management in the us and the netherlands and the role of consultancies in regional economic development these studies highlight the formal and informal boundaries which exist between different groups in society although these boundaries do resist change at the same time they are flexible and so the authors argue can therefore play a significant role in shaping the dynamics of society and the economy the multidisciplinary approach and the variety of case studies will make this book required reading for institutional and international economists political and social scientists and scholars of international relations management and organization

spirit and capital in an age of inequality brings together a diverse group of scholars activists and public intellectuals to consider one of the most pressing issues of our time increasing inequalities of income and wealth that grate against justice and erode the bonds that hold society together the contributors think through different religious traditions to understand and address inequality they make practical proposals in

relation to concrete situations like mass incarceration and sweatshops they also explore the inner experience of life in a society marked by inequality tracing the contours of stress hopelessness and a restless lack of contentment this book honors the work of jon p gunnemann who has been a leading scholar at the intersections of religion and economics spirit and capital in an age of inequality will be of interest to undergraduate and postgraduate students and scholars of religion and economics it will be useful to policy makers and activists seeking a more thorough understanding of the role of religion and theology in public life

the evolution of inequality and its causes are of crucial importance to all scholars working in the social sciences by focusing on the divergent development of north america and latin america in the nineteenth and twentieth centuries camps cura offers a comparative perspective of the relationship between human capital expansion and inequality in the long run the book also explores the variables of education and inequality on children work and gender

succinct accessible and authoritative thomas piketty s the economics of inequality is the ideal place to start for those who want to understand the fundamental issues at the heart of one the most pressing concerns in contemporary economics and politics this work now appears in english for the first time

are thomas piketty s analyses of inequality on target where should researchers go from here in exploring the ideas he pushed to the forefront of global conversation in after piketty a cast of economists and other social scientists tackle these questions in dialogue with piketty in what is sure to be a much debated book in its own right

there is a widespread perception that trust and social capital have declined in united states as well as other advanced economies while income inequality has tended to increase while previous research has noted that measured trust declines as individuals become less similar to one another this paper examines whether the downward trend in social capital is responding to the increasing gaps in income the analysis uses data from the american national election survey anes for the united states and the european social survey ess for europe our analysis for the united states exploits variation across states and over time 1980 2010 while our analysis of the ess utilizes variation across european countries and over time 2002 2012 the results provide robust evidence that overall inequality lowers an individual s sense of trust in others in the united states as well as in other advanced economies these effects mainly stem from residual inequality which may be more closely associated with the notion of fairness as well as inequality in the bottom of the distribution since trust has been linked to economic growth and development in the existing literature these findings suggest an important indirect way through which inequality affects macro economic performance

thomas piketty s capital in the twenty first century has been hailed as a masterpiece making a powerful case that wealth inequality is not an accident but rather an inherent feature of capitalism but how many of us who bought or borrowed the book have read more than a fraction of its 700 pages and how many of

piketty's groundbreaking ideas have gone unappreciated all for want of intellectual stamina in this handy volume jesper roine whose own work was relied upon by piketty explains in clear and accessible prose the key concepts behind and controversies surrounding piketty's landmark work

this volume builds upon the renewed interest in the long run global development of wealth and inequality stimulated by thomas piketty it brings together an international team of leading economic historians and economists to provide a comprehensive overview of the theory practice and policy of inequality and its place in the modern world order

we review the debate on the association of financial globalization with inequality we show that the within country distributional impact of capital account liberalization is context specific and that different types of flows have different distributional effects their overall impact depends on the composition of capital flows their interaction and on broader economic and institutional conditions a comprehensive set of policies macroeconomic financial and labor and product market specific is important for facilitating wider sharing of the benefits of financial globalization

two leading economists debate the effectiveness of human capital policies in addressing widening u.s. inequality

over the last two decades economic political and social life in latin america has been transformed by the region's accelerated integration into the global economy although this transformation has tended to exacerbate various inequities new forms of popular expression and action challenging the contemporary structures of capital and power have also developed this volume is a comprehensive genuinely comparative text on contemporary latin america in it an international group of contributors offer multidimensional analyses of the historical context contemporary character and future direction of rural transformation urbanization economic restructuring and the transition to political democracy in addition individual essays address the changing role of women the influence of religion the growth of new social movements the struggles of indigenous peoples and ecological issues finally the book examines the influence of u.s. policy and of regionalization and globalization on the latin american states sandor halebsky is professor of sociology at saint mary's university in halifax nova scotia he coedited *cuba in transition crisis and transformation* westview 1992 richard l harris is chair of the faculty at golden gate university in monterey california he is one of the coordinating editors of the journal *latin american perspectives* and the author of *marxism socialism and democracy in latin america* westview 1992

capital dilemma growth and inequality in washington dc uncovers and explains the dynamics that have influenced the contemporary economic advancement of washington dc this volume's unique interdisciplinary approach using historical sociological anthropological economic geographic political and linguistic theories and approaches captures the comprehensive factors related to changes taking place in one of the world's most important cities capital dilemma clarifies how preexisting urban social hierarchies established mainly

along race and class lines but also along national and local interests are linked with the city's contemporary inequitable growth while accounting for historic disparities this book reveals how more recent federal and city political decisions and circumstances shape contemporary neighborhood gentrification patterns highlighting the layered complexities of the modern national capital and connecting these considerations to Washington DC's past as well as to more recent policy choices as we enter a period where advanced service sector cities prosper Washington DC's changing landscape illustrates important processes and outcomes critical to other US cities and national capitals throughout the world the capital dilemma for DC and other major cities is how to produce sustainable equitable economic growth this volume expands our understanding of the contradictions challenges and opportunities associated with contemporary urban development

in capital accumulation and income distribution economist Donald J. Harris offers a profound analysis of the forces shaping economic growth capital accumulation and income inequality within capitalist economies blending insights from Marxian and Keynesian economics this pioneering work delves into the intricate relationships between investment labor and wealth distribution highlighting the structural contradictions inherent in capitalist systems Harris examines the driving factors behind capital accumulation and their implications for economic development while providing a critical view of how profits wages and rents are distributed across social classes through a synthesis of classical economic theories he explores the long term dynamics of inequality and the cyclical patterns of capitalist economies ideal for scholars students and anyone interested in political economy capital accumulation and income distribution offers a groundbreaking perspective on the economic challenges and imbalances that continue to shape our world today

Thomas Piketty's *Capital in the Twenty-First Century* puts forth a logically consistent explanation for changes in income and wealth inequality patterns however while rich in data the book provides no formal empirical testing for its theoretical causal chain in this paper I build a set of panel SVAR models to check if inequality and capital share in the national income move up as the r/g gap grows using a sample of 19 advanced economies spanning over 30 years I find no empirical evidence that dynamics move in the way Piketty suggests results are robust to several alternative estimates of r/g

this paper examines the distributional impact of capital account liberalization using panel data for 149 countries from 1970 to 2010 we find that on average capital account liberalization reforms increase inequality and reduce the labor share of income in the short and medium term we also find that the level of financial development and the occurrence of crises play a key role in shaping the response of inequality to capital account liberalization reforms

Thomas Piketty's book *Capital in the Twenty-First Century* has enjoyed great success and provides a new theory about wealth and inequality however there have been major criticisms of his work *Anti-Piketty: Capital for the 21st Century* collects key criticisms from 20 specialists economists historians and tax experts

who provide rigorous arguments against piketty s work while examining the notions of inequality growth wealth and capital

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