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every business owner should know the concepts of financial accounting this book is

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an indispensable hands on guide to financial accounting in light of recent accounting scandals it is critical that all financial practitioners understand and play by the rules of the accounting field starting from the assumption that the reader is not familiar with any accounting jargon mastering financial accounting essentials presents material in a way that explains the key features of modern accounting step by step and helps you develop an intuitive understanding of accounting each chapter presents important accounting concepts from inventory valuation methods and the timing of erosion of productive assets to how internal managers calculate ratios and trends to evaluate business efficiency for those who need to understand the language and law of this discipline in order to communicate effectively with accountants and clients mastering financial accounting essentials will be an indispensable guide

accounting is an economic information system and can be thought of as the language of business accounting principles cannot be discovered they are created developed or decreed and are supported or justified by intuition authority and acceptability managers have alternatives in their accounting choices the decisions are political and trade offs will be made accounting information provides individuals both inside and outside a firm with a starting point to understand and evaluate the key drivers of a firm its financial position and performance if you are managing a firm investing in a firm lending to a firm or even working for a firm you should be able to read the firm's financial statements and ask questions based on those statements this book explains the fundamentals of financial statements it is designed and meant to explain the language of accounting to non accountants i.e. those who hire accountants after reading this book you should be able to pick up an annual report read it understand much of it and have a solid foundation to start asking questions about the firm this book will show you that accounting can be informative and fun

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an excellent introduction to financial accounting this book informs the reader about its significant role in making sound business decisions with its concentration on the uses of financial accounting rather than on the preparation of accounting information the authors present the information in a manner that makes the topic readily available for use in a broad number of ways this complete and easy to understand financial accounting book covers the following topics briefly yet comprehensively economic decision making and business in the united states balance sheets income statements and statements of owners equity economic management the accounting system long lived depreciable assets inventory accounting cash flow statements and a close look at financial statement analysis for readers needing a book that will allow them a basic understanding of financial accounting

this revised and fully updated edition continues to provide students with a clear and well structured introduction to financial accounting this edition retains all of the classic features that have contributed to the book's success particularly its clarity of expression within a sound conceptual framework there is a strong emphasis on the why rather than simply the what and how

every german student of business administration needs to have a basic understanding of accounting according to german gaap and thanks to globalization many courses about german accounting are nowadays held in english to improve the language skills of the students in addition many foreign subsidiaries of german companies have to prepare their part of consolidated financial statements according to german gaap so far these professionals can rely on german literature only the first part of the book offers a compact introduction to financial statements according to german gaap the second part comprises exercises on individual topics with solutions and case studies for in depth and effective learning this introduction provides ideal support for german speaking students taking englishspeaking lectures in the field and is furthermore valuable for professionals looking for explanations when preparing the data for consolidated financial statements includes exercises and case studies for practice ideal textbook for students of german universities attending english speaking lectures in financial management ideal introduction for professionals with a succinct explanation and additional support with a glossary and vocabulary

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