Ts Grewal Analysis Of Financial Statements

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this course teaches students how to read and analyze reports that are fundamental to gauging the health of any business it explains how to interpret balance sheets income statements and statements of cash flows and considers the numbers in the context of external economic conditions topics include basic concepts and principles of financial accounting and reporting key financial statements the balance sheet income statement and the statement of cash flows from the perspective of senior management applying the right type of analysis ratio vertical or horizontal to the right statement recent changes in legislation rules and standards of practice that affect accounting and finance provisions of the sarbanes oxley act and its impact on auditing processes and financial statement value chain industry statistics competitive considerations and other nonfinancial information

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a compact guide to evaluating financial statements and uncovering the realities behind the numbers this edition has been updated with new information and examples which reflect today s financial actualities

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the book dispels the mystique surrounding financial statements and explains in simple terms what appears on a typical financial statement for a company and how statements vary for different types of companies what entries mean through line by line descriptions how financial statements are analysed in order to determine the profitability and viability of a company how group accounts are prepared and how international accounting differences arise and are addressed the special appearance of financial statements for banks and insurance companies and the public sector designed for professionals without an accounting background financial statements explained is a complete guide to understanding financial and management accounting accounting related problems and financial terminology back cover

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includes an overview of financial statements an introduction to the accrual concept explanations of profit and loss cash flows and balance sheets and an overview of special inventory valuation and depreciation reporting

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covers numerous aspects of financial analysis including an overview of the institutional environment income statements balance sheets the statement of cash flows and the quality of reported earnings and assets

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