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the substantially updated third edition of the popular actuarial mathematics for life contingent risks is suitable for advanced undergraduate and graduate students of actuarial science for trainee actuaries preparing for professional actuarial examinations and for life insurance practitioners who wish to increase or update their technical knowledge the authors provide intuitive explanations alongside mathematical theory equipping readers to understand the material in sufficient depth to apply it in real world situations and to adapt their results in a changing insurance environment topics include modern actuarial paradigms such as multiple state models cash flow projection methods and option theory all of which are required for managing the increasingly complex range of contemporary long term insurance products numerous exam style questions allow readers to prepare for traditional professional actuarial exams and extensive use of excel ensures that readers are ready for modern excel based exams and for the actuarial work environment the solutions manual isbn 9781108747615 available for separate purchase provides detailed solutions to the text s exercises

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this must have manual provides detailed solutions to all of the 300 exercises in dickson hardy and waters actuarial mathematics for life contingent risks 3 edition this groundbreaking text on the modern mathematics of life insurance is required reading for the society of actuaries soa ltam exam the new edition treats a wide range of newer insurance contracts such as critical illness and long term care insurance pension valuation material has been expanded and two new chapters have been added on developing models from mortality data and on changing mortality beyond professional examinations the textbook

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