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the present state of economics is a very fixed culture of one flow analysis symbolized in the culture by talk of gdp lonergan's breakthrough was to identify after a more than a decade of historical and theoretic work the historical reality and scientific identity of two flows so very simply where newton leaped from 2 to 1 lonergan leaped from 1 to 2 the operable heuristic comes from a clear leap e.g. from viewing economic output as gdp to arrive at an empirically defined gdp and gdp where the single prime points to consumer goods and the double prime points to producer goods the leap seems simple but it requires very precise thinking about the relations between the two economic flows a relation that when not understood and controlled gives rise to the booms and slumps named and studied by kondratieff juglar kitchin schumpeter and later authors why should a reader buy this book it offers a long term optimistic view of how transformations of the current mess in pseudo economics whether in the form of abusive textbooks and well intentioned abusive teachers or in the form of the daily business news which has more to do with gambling than business will lead to a just and shared greatness way beyond current proclamations about america being or becoming great the preface to the 3rd edition adds a key simple exercise that can get the reader right into the ball park of the new economics the first two chapters should bring a serious reader to the startling conviction that we have been trapped in an alchemy of money for centuries

economics for everyone explained in simple terms economics often feels complicated full of difficult words confusing graphs and theories that seem far from real life but it doesn't have to be this way economics for everyone is a simple and clear guide that helps you understand how the economy really works without using technical jargon or hard math it explains everyday topics like prices money savings banking government policies and even global trade in easy terms this book answers important questions like why do things get more expensive how do supply and demand work how do governments deal with inflation or unemployment you'll also learn about personal finance how people make spending choices and how new technology and the environment are changing the economy each chapter takes a real life approach to help you connect the dots between what you read in the news and what happens in your everyday life perfect for students working people and anyone who wants to make smarter decisions and better understand the world around them this book makes economics practical useful and even enjoyable no confusing terms no heavy theory just clear answers and simple explanations start your

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written in homely fashion this book is an economics for everyone who is seriously interested in an alternative to present world economic practice and thinking in addition it offers a brilliant and uniquely hopeful long term view that has at its heart the economic well being of all people

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