

Understanding Capitalism Competition Command And Change

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understanding capitalism third edition is an economics textbook offering an introduction to political economy with extensive attention to the exercise of power in society and the historical evolution of economic institutions

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the capitalist mode of destruction traces contemporary capitalism s economic ecological and democratic crises combining insights from a range of disciplines including psychology sociology and political economy panayotakis interprets these crises as manifestations of a previously unrecognized

contradiction over time the benefits of capitalism's technological dynamism tend to decline even as its threats to humanity and the planet continue to mount to explain this contradiction the book analyzes the production and distribution of surplus in capitalist societies and rethinks the concept of surplus itself identifying the public sector and households as sites of production no less important than the workplace this book attributes capitalism's contradictions to working people's lack of control over the surplus they produce this lack of control is undemocratic and threatens the planet only a classless society in which working people democratically determine the size and use of the surplus they produce can effectively respond to our current predicament recognizing such a democratic classless society as the essence of the communist ideal the book argues that far from becoming obsolete this ideal is ever more indispensable but since the necessity of this ideal does not guarantee its realization the book also investigates the conditions necessary for the formation of an anti capitalist alliance for social justice democracy and ecological sustainability

the dominant schools of neoclassical and neoliberal economics tell us that material scarcity is an inevitable product of an insatiable human nature against this costas panayotakis argues that scarcity is in fact a result of the social and economic processes of the capitalist system the overriding importance of the logic of capital accumulation accounts for the fact that capitalism is not able to make a rational use of scarce resources and the productive potential at the disposal of human society instead capitalism produces grotesque inequalities and unnecessary human suffering a toxic consumerist culture that fails to satisfy and a deepening ecological crisis remaking scarcity is a powerful challenge to the current economic orthodoxy it asserts the core principle of economic democracy that all human beings should have an equal say over the priorities of the economic system as the ultimate solution to scarcity and ecological crisis

this lively introduction to heterodox economics provides a balanced critique of the standard introductory macroeconomic curriculum in clear and accessible prose it explains many of the key principles that underlie a variety of alternative theoretical perspectives including institutionalist economics radical economics post keynesian economics feminist economics ecological economics marxist economics social economics and socioeconomics because the book's structure parallels the chapters and subject matter presented in a typical introductory macroeconomics textbook reintroducing macroeconomics provides readers with a running commentary on the standard approach while simultaneously introducing them to a broader range of ideas about the causes and appropriate policy responses to a wide range of common economic problems although designed primarily as a companion volume for students in introductory economics courses the book can also be used effectively for more targeted applications that highlight a particular economic issue or approach it will be of particular interest to students in related disciplines such as american studies anthropology black studies environmental studies gender studies history political science and sociology who may be required to take introductory economics classes and who are interested in gaining an alternative perspective by demonstrating the vitality and common ground underlying a broad spectrum of heterodox approaches reintroducing macroeconomics brings alternative perspectives into the classroom in an accessible way that empowers students to think about the economy in new and exciting ways the text includes end of chapter study questions as well as a detailed note to instructors

leadership corporate responsibility and management ethics underline the human centered paradigm in

the complex world of today one major issue in management is impact on people this book relates to the outcomes of human interaction within and beyond the borders of an organization it discusses what motivates moral behavior at the individual and the collective levels how morality is engrained in markets and how it is deployed in business processes and stakeholder relations the book shows that human centered management is built and consolidated in four complementary dimensions ethical social economic and institutional it emphasizes that moral managers and moral markets are essential for business sustainability rethinking leadership covers ethics development from its origin to help managers understand and confront the 21st century's increasing challenges and disruptions its clear narrative and cogent examples bridge scholars and practitioners with distinctive examples on how to implement human centered management and how to teach the subject to executives the author has 30 years of business experience in developed and developing countries and 20 years in academia in the us and in europe which provides solid background to effectively and affectively discuss the topic from the multiple angles

features include a comprehensive review of existing material combined with new perspectives to equip students for the challenges in the work environment chapter overviews and student learning objectives offer a solid and useful framework in which to organise study diagrams and charts present overviews and contexts for the subject to act as useful revision aids effective pedagogy including a review of the arguments considered a menu of seminar topics and questions in every chapter serving as an ideal basis for seminar study and additional open ended simulations to allow students to work through unfolding scenarios

this undergraduate graduate course compares the economic systems of regions on the spectrum from free market to communism

this dissertation questions the underlying reasoning for targeted welfare programs in the united states programs can target in various ways this work examines welfare programs that target specific household types and target the structure of the benefits in the first case policymakers have historically targeted female headed households while promoting the conventional household structure this dissertation examines using statistical analysis and regression analysis whether the structure of the household influences expenditures on basic necessities thereby warranting the target in the second case policymakers tie benefits to specific goods by providing assistance in kind rather than in cash this dissertation seeks to determine if the structure of the benefit influences the level of expenditures for different household types again statistical analysis and regression analysis are employed the results of the first test suggest that household structure independent of the size and income level of the household influences the level of expenditures on particular goods especially basic goods such as housing utilities and food in fact female headed households spend more on average on these goods not surprisingly this is due to the differential level of public assistance provided to this household type by increasing the household's total resources expenditures on basic consumption is increased the findings of the second test suggest that the structure of the benefit doesn't significantly influence expenditures of either female headed or conventional households both household types spend slightly less on food when benefits are provided in cash rather than in kind however both households also purchase slightly more housing and utilities this indicates that households make minor adjustments to their overall household budget policymakers target particular goods to constrain the recipients expenditures much to the dismay of policymakers they cannot

perfectly constrain the individual because in kind transfers are fungible in this sample food stamps can be substituted for a variety of other basic commodities such as food clothing housing transportation health care and utilities this leads to the conclusion that targeting particular households may improve their overall expenditures on basic commodities but tying benefits to a particular commodity is ineffective because this policy cannot completely constrain individual choice

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