

Understanding East Asia's Economic Miracles

Understanding East Asia's Economic "miracles" Understanding East Asia's Economic "miracles" Rethinking Asia's Economic Miracle Rethinking Asia's Economic Miracle Understanding East Asia's Economic "miracles" Asia's Economic "miracle" - Lessons for Nepal? Managing Economic Development in Asia Asia's "miracle" Economies The Southeast Asian Economic Miracle Asia's Economic 'miracle' Demographic Transitions and Economic Miracles in Emerging Asia Industrialization and Challenges in Asia The Southeast Asian Economic Miracle The Key to the Asian Miracle Rethinking the East Asian Miracle The Miracle Asia's Turning Point Economic Development in Asia Asia's Economies and the Challenge of AIDS The Key to the Asian Miracle Zhiqun Zhu Zhiqun Zhu Richard Stubbs Richard Stubbs Zhiqun Zhu Jane Shen Kuotsai Liou Jon Woronoff Young Kim J (Jane); Solomon Shen (H Hussein).) David E. Bloom Kankesu Jayanthakumaran Young C. Kim Jose Edgardo Campos Joseph E. Stiglitz Michael Schuman Ivan Tselichtchev John Malcolm Dowling David E. Bloom Jose Edgardo Campos

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revised and expanded second edition concise yet comprehensive zhiqun zhu's book is the perfect introduction to the political economy of east asia for undergraduate and advanced high school classes zhu's analysis of the economic miracles of japan south korea china and taiwan takes into account both domestic factors and the international environment and is sensitive to the similarities as well as differences between the developmental experiences of these nations zhu raises important related issues such as the connections between economic development and democratization the relative economic contributions of the state and the market and the portability of the east asian developmental model east asia's diverse but dynamic experience is valuable precisely because it demonstrates that developing nations need not follow a single approach to prosperity an excellent book to assign for courses on asia

in the new edition of this important contribution to understanding both the Asian economic miracle and the 1997-8 crisis Richard Stubbs assesses the main explanations to date and updates the analysis to take account of globalization and the remarkable economic rise of China

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There has been no miracle, says Zhu, at least in the sense of divine intervention. He attributes the rapid economic growth in East Asia to decades of hard work by people in the region, though admittedly aided somewhat by favorable international and domestic conditions, sound government policies, and a few far-sighted leaders. He begins by profiling countries in the order they emerged into the world spotlight: Japan, South Korea, China, and Taiwan. Then he compares their economies, concludes with a comprehensive explanation for the overall phenomenon and its internal variations.

From 1965 to 1990 the 23 East Asian economies grew faster than all other regions of the world. The high-performing economies of Japan, South Korea, Taiwan, Hong Kong, Singapore, Thailand, Malaysia, and Indonesia experienced low and declining levels of income inequality as well. The June 1997 financial crisis has challenged these economies; many of the high-performing economies have experienced serious problems, including falls in currency and equity markets, significant slowdowns in international trade, and setbacks in economic growth. Emphasizing the role of government and the importance of managing development, this book provides an overview of the major impact of the financial crisis on selected Asian countries and of the development policies implemented, examining the experience of managing economic development. The book includes contributed chapters on China, Hong Kong, Indonesia, Japan, Korea, Malaysia, Taiwan, Thailand, Singapore, and Southeast Asia. It will be a useful resource for scholars, students, and those researching Asian economic development.

There is widespread agreement that the world's most successful developing countries in the 1980s were those in Southeast Asia, following in the footsteps of postwar Japan and, more recently, Korea. The populations of Thailand, Malaysia, Indonesia, Singapore, Hong Kong, and the Philippines have made enormous strides in income, industrial and agricultural production, exports, education, health, nutrition, consumption, and other development indicators. This book brings together political scientists, economists, officials of Asian governments, the United States, and representatives of the multilateral banks to analyze and explain Southeast Asia's extraordinary growth. Chapters and contributors to the Southeast Asian economic miracle include recent developments and future prospects of Indonesia by Anwar Nasution, the economic experience and prospects of Thailand by Sukhumbhand Paribatra, the development of the former Indochina states by Frederick Brown, trade and investment in Southeast Asian development by Stephen Parker, and managing renewable resources in Southeast Asia, the problem of deforestation by Gareth Porter. Among the critical questions that the contributors

address are is the success of the 1980s and early 1990s a permanent part of the world's economic landscape how will this region react to the growth of China's vast productive capacity and to the faltering of Japan's economy what will be the effect of U.S. military disengagement caused by domestic budgetary concerns and the end of the cold war the Southeast Asian economic miracle is an important study of the shifting winds of the political economy of growth in our time the movement away from a command to a free market environment it will be an essential resource for political scientists Asia area scholars economists and policymakers

the demographic transition a change from high to low rates of mortality and fertility has been more dramatic in East Asia during this century than in any other region or historical period by introducing demographic variables into an empirical model of economic growth this essay shows that this transition has contributed substantially to East Asia's so-called economic miracle the miracle occurred in part because East Asia's demographic transition resulted in its working age population growing at a much faster pace than its dependent population during the period 1965-1990 thereby expanding the per capita productive capacity of East Asian economies this effect was not inevitable rather it occurred because East Asian countries had social economic and political institutions and policies that allowed them to realize the growth potential created by the transition the empirical analyses indicate that population growth has a purely transitional effect on economic growth this effect operates only when the dependent and working age populations are growing at different rates an important implication of these results is that future demographic change will tend to depress growth rates in East Asia while it will promote more rapid economic growth in Southeast and South Asia

this book provides a much needed review of Asia's economic growth and its challenges in the context of post war industrialization in the early 1990s the World Bank 1993 recognized eight high performing Asian economies (HPAEs) Japan the Asian Tigers Indonesia Malaysia and Thailand and named them the Asian Economic Miracle in the recent past the term emerging economies has been widely used to refer to the high growth economies and includes China India Mongolia and Vietnam in this rush towards high growth the adverse effects of industrialization are widespread but were unnoticed the major challenge is to bring together a comprehensive picture of Asia's growth taking into account the adverse consequences finally this book examines two challenges for the future of Asia's development the global financial crisis and urban poverty and inequality

this book brings together political scientists economists officials of Asian governments and representatives of the multinational banks to analyze and explain Southeast Asia's extraordinary growth it is an important study of the shifting winds of the political economy of growth in our time the movement away from a command to a free market economy Young C. Kim is the editor

examines the factors behind the remarkable success of the East Asian miracle economies

this volume provides highly illuminating analytic perspectives on key facets of the East Asian

economies it discusses weaknesses in the financial sector corporate governance exchange rate and trade policies regulatory capability and proposes remedies rethinking the east asian miracle is an indispensable book for all those with an interest in east asia's prospects in the early decades of the new century

an engaging historical and cultural account of asia's economic rise looking at nine of the key players and major figures in all the key asian countries including china india korea malaysia singapore taiwan and japan

asia was probably the biggest economic sensation of the post war decades the breathtaking success of japan was followed by a remarkable rise of four tigers then asean founder states and then china the asian miracle became a commonly accepted definition of this success in the late 1970s and especially 80s it became clear that the balance of power in the world had changed politicians businessmen scholars began to talk about the new asia pacific age and asian economic model different from and maybe even superior to western capitalism however in 1997-98 the asian economic crisis came and made the region a sick man six years before that japan the regional powerhouse entered more than a decade long period of stagnation the miracle was over however the crisis was overcome within a surprisingly short period of time naturally the question arises what now what is going on in the region after the miracle and after the crisis what is today's face of asian capitalism and how should we view its performance readers interested in regional developments will find a lot of literature about miracle decades and crisis years however few analysts have addressed the challenging questions addressed in this book the authors vividly show that asian capitalism is undergoing a radical structural transformation these changes are directly affecting its key institutions governments companies labor relations etc as a result asian economic systems are becoming much closer to the western style especially anglo saxon capitalism though the region retains some important specific features especially regarding business culture this book is a must for business people worldwide for all those who study the region in colleges and business schools for people engaged in various international activities and finally for all those who want learn more about our world at the dawn of the new century

economic development in asia explores factors that influence economic growth and development particularly from an asian development perspective grounded firmly on theoretical foundations it showcases the richness and variety of the asian development experience through extensive coverage of individual country case studies institutional developments and challenges facing policy makers in the region as well as in depth discussions of existing empirical evidence this book is specially tailored to meet the needs of social science students studying economic development in asia university students educators and government policy makers will find the book particularly useful for understanding growth and development trends in the context of a rapidly globalizing world with the rising tide of interest in asian economies the book will prove to be an invaluable for anyone seeking to better understand the process of growth and economic development in the region

easily the most informed and comprehensive analysis to date on how and why east asian

countries have achieved sustained high economic growth rates this book substantially advances our understanding of the key interactions between the governors and governed in the development process students and practitioners alike will be referring to campos and roots series of excellent case studies for years to come richard I wilson the asia foundation eight countries in east asia japan south korea taiwan hong kong singapore thailand malaysia and indonesia have become known as the east asian miracle because of their economies dramatic growth in these eight countries real per capita gdp rose twice as fast as in any other regional grouping between 1965 and 1990 even more impressive is their simultaneous significant reduction in poverty and income inequality their success is frequently attributed to economic policies but the authors of this book argue that those economic policies would not have worked unless the leaders of the countries made them credible to their business communities and citizens jose edgardo campos and hilton root challenge the popular belief that east asia s high performers grew rapidly because they were ruled by authoritarian leaders they show that these leaders had to collaborate with various sectors of their population to create an environment that was conducive to sustained growth this required them to persuade the business community that their investments would not be expropriated and to convince the broader population that their short term sacrifices would be rewarded in the future many of the countries achieved business cooperation by creating consultative groups which the authors call deliberation councils to enhance accountability and stability they also obtained popular support through a variety of wealth sharing measures such as land reform worker cooperatives and wider access to education finally to inhibit favoritism and corruption that would benefit narrow interest groups at the expense of broad based development these countries leaders constructed a competent bureaucracy that balanced autonomy with accountability to serve all interests including the poor this important book provides useful lessons about how developing and newly industrialized countries can build institutions to implement growth promoting policies

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